

Message Text

PAGE 01 STATE 125170
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TAGS: EFIN, ECON, UN
SUBJECT: UN COMMITTEE OF THE WHOLE (OVERVIEW COMMITTEE):
RESULTS OF FIRST WEEK MAY 3-9

SUMMARY: THE FIRST SUBSTANTIVE SESSION OF THE UN COMMITTEE
OF THE WHOLE BEGAN ON SCHEDULE MAY 3. BY MONDAY, MAY 8,
IT HAD COMPLETED PRELIMINARY DISCUSSION OF ALL AGENDA
ITEMS, INCLUDING NUMBER 1 (REVIEW AND ASSESSMENT OF THE
WORLD ECONOMY AND THE DEVELOPING COUNTRIES IN PARTICULAR).
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PAGE 02 STATE 125170

TONE WAS NON-CONFRONTATIONAL. ON TUESDAY AFTERNOON, MAY 9,
THE GROUP OF 77 CIRCULATED SURPRISINGLY CONTENTIOUS LIST OF
"DRAFT CONCLUSIONS" ON AGENDA ITEM 2 (TRANSFER OF RESOURCES
IN REAL TERMS TO THE DEVELOPING COUNTRIES) WHICH G-77
CONTENDED HAD BEEN REACHED OR COULD BE REACHED BEFORE
SESSION ADJOURNS FRIDAY, MAY 12. G-77 DRAFT WAS LARGELY
A REPRINT OF ITS ORIGINAL PROPOSALS ON RESOURCE TRANSFERS.
THIS DRAFT CAST UNCERTAINTY ON THE PROCEDURE TO BE FOLLOWED
IN THE REMAINING THREE DAYS (WHEN MANY DELEGATIONS,
PRIMARILY THOSE OF DEVELOPED COUNTRIES, ARE BEING AUGMENTED

BY SENIOR ECONOMIC POLICY OFFICIALS FROM CAPITALS). IT RAISES FUNDAMENTAL QUESTIONS ABOUT THE ROLE OF THE COMMITTEE AND THE INTENTION OF THE US AND OTHER DC DELEGATIONS THAT IT AVOID NEGOTIATIONS OVER CONTROVERSIAL LANGUAGE AS OCCURRED AT CIEC. END SUMMARY.

1. FIRST SUBSTANTIVE SESSION OF THE COMMITTEE OF THE WHOLE OPENED ON SCHEDULE WEDNESDAY AFTERNOON, MAY 3. OPENING AND SUBSEQUENT MEETINGS WERE ATTENDED BY ECONOMIC POLICY OFFICIALS FROM MOST DC CAPITALS BUT VERY FEW FROM LDC CAPITALS. LARGER LDCS WERE GENERALLY REPRESENTED BY MEMBERS OF THEIR PERMANENT DELEGATIONS TO THE UN. MOST SMALL LDCS WERE CONSPICUOUS BY THEIR ABSENCE FROM COMMITTEE MEETINGS. AMBASSADOR MILLS OF JAMAICA OR HIS DEPUTY JERRY HALL AND OCCASIONALLY AMBASSADOR PETRIC OF YUGOSLAVIA SPOKE FOR THE G-77. VIRTUALLY ONLY OTHER LDC VOICES TO BE HEARD ARE VENEZUELA (PEREZ-GUERRERO), ECUADOR, SAUDI ARABIA, AND INDIA. UNTIL TUESDAY, MAY 9, ATMOSPHERE OF MEETINGS WAS CALM, NON-CONFRONTATIONAL, AND BUSINESSLIKE, ALTHOUGH DISCUSSION OF EACH AGENDA ITEM TENDED AT TIMES TO BE UNFOCUSED. CHAIRMAN IDRIS JAZAIRY (ALGERIA) CONDUCTED MEETINGS IMPARTIALLY.

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PAGE 03 STATE 125170

2. OPENING SPEECHES BY JAZAIRY, KENNETH DADZIE (NEW UN DIRECTOR GENERAL FOR DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION), AND JEAN RIPERT (UN UNDER-SECRETARY GENERAL FOR ECONOMIC AND SOCIAL AFFAIRS) WERE MODERATE AND WELL RECEIVED BY ALL DELEGATIONS. OF PARTICULAR INTEREST TO US, JAZAIRY SAID STRATEGY FOR MEETING ESSENTIAL NEEDS (BHN) "WOULD SEEM TO BE JUSTIFIED" AS A DEVELOPMENT STRATEGY IF (1) IT IS BASED ON "THE NECESSARY SOCIAL DIMENSION OF DEVELOPMENT," (2) IT IS BASED ON "THE ESSENTIAL NEED FOR THE SIMULTANEOUS INTRODUCTION OF A NEW INTERNAL ORDER," (3) IT RELIES MORE ON PRODUCTIVITY THAN CHARITABLE DISTRIBUTION TO INCREASE THE RESOURCES OF THE POOREST LDCS, (4) IT IS NOT AN ALTERNATIVE TO THE NIEO, (5) IT IS INCLUDED IN THE WIDER FRAMEWORK OF THE NIEO AND "THE REFORMULATION OF NATIONAL SOCIAL OBJECTIVES." JAZAIRY SAID THE CONCEPT OF ESSENTIAL NEEDS CAN ONLY BE INCLUDED IN THE WIDER FRAMEWORK OF THE NEW ORDER AND THE REFORMULATION OF NATIONAL SOCIAL OBJECTIVES, WHICH COMPRISES ALSO THE STRENGTHENING OF AUTONOMY AND ENDOGENOUS AND PARTICIPATORY DEVELOPMENT. JAZAIRY'S SPEECH ALSO CONTAINED REFERENCE TO THE IDEA OF SIMULTANEOUSLY PROMOTING DC RECOVERY AND LDC DEVELOPMENT BY TRANSFERRING RESOURCES TO STIMULATE DEMAND IN THE LATTER FOR THE OUTPUT OF INDUSTRIES IN THE FORMER WHICH CURRENTLY HAVE EXCESS CAPACITY. DUBBED THE TRANSFER OF "MASSIVE RESOURCES," THIS IDEA WAS ALSO PROMOTED BY SWEDEN.

3. THE COMMITTEE SPENT THURSDAY, MAY 4, DISCUSSING AGENDA ITEM 1 (REVIEW AND ASSESSMENT OF THE WORLD ECONOMY AND THE DEVELOPING COUNTRIES IN PARTICULAR) BASED ON ANALYTICAL PAPERS SUBMITTED BY AUSTRALIA, AUSTRIA, DENMARK (FOR EC), ECUADOR, FINLAND, INDIA, JAMAICA (FOR G-77), JAPAN, NEW ZEALAND, NORWAY, ROMANIA, SWITZERLAND, TURKEY, THE USSR (FOR THE EASTERN EUROPEANS EXCEPT ROMANIA), AND THE US. (US PAPER BY SEPAIR FROM DEPARTMENT.) DEVELOPED COUNTRY SPEAKERS EXCEPT SOVIET PURSUED SIMILAR THEMES OF RECOGNITION OF GLOBAL ECONOMIC INTERDEPENDENCE AND LINKAGE BETWEEN LIMITED OFFICIAL USE
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PAGE 04 STATE 125170

AGENDA ITEM 1 AND ITEM 2 (TRANSFER OF RESOURCES IN REAL TERMS TO DEVELOPING COUNTRIES). SEVERAL DELEGATIONS REITERATED MAJOR US THEME OF OVERRIDING SIGNIFICANCE OF TRADE AS MEANS TO EARN FOREIGN EXCHANGE FOR DEVELOPMENT AND CONCOMITANT NEED FOR EXPANDING AND IMPROVING CURRENT OPEN WORLD TRADING SYSTEM. NO DELEGATION EXCEPT US ALLUDED TO ENERGY PRICING AS KEY FACTOR IN PROBLEMS OF ECONOMIC RECOVERY AND INFLATION, ALTHOUGH US, SUPPORTED BY FRG, PROPOSED THAT THE COMMITTEE EXAMINE ENERGY AT A FUTURE SESSION. IN A SHORT INTERVENTION ON BEHALF OF G-77 AMBASSADOR MILLS SAID THE LDCS COULD BE THE WORLD'S "ENGINES OF GROWTH" BUT REQUIRED RESOURCE TRANSFERS AND BETTER MEANS TO HELP MEET BALANCE-OF-PAYMENTS REQUIREMENTS. HE AGREED THAT A MAJOR EMPHASIS ON TRADE WAS CORRECT, BUT LDCS NEED IMPROVED ACCESS TO MARKETS AND CREATION OF A COMMON FUND. THE COMMITTEE AGREED THAT THERAPPORTEUR (DANISH AMBASSADOR ULRICHSEN) AIDED BY THE SECRETARIAT WOULD PREPARE A REVIEW OF ALL THAT HAD BEEN SAID AND SUBMITTED IN WRITING ABOUT AGENDA ITEM 1. DRAFTS WERE CIRCULATED FOR COMMENT BY INTERESTED DELEGATIONS ("FRIENDS OF THERAPPORTEUR") ON MAY 8 AND 9.

4. PREPARED STATEMENTS ON AGENDA ITEM 2 OCCUPIED THE COMMITTEE ALL MORNING AND PART OF AFTERNOON ON FRIDAY, MAY 5. (US STATEMENT BY SEPTTEL FROM DEPARTMENT.) ON COMPLETION OF STATEMENTS, PLENARY ADJOURNED, AND MOST DELEGATIONS JOINED "CONTACT GROUPS" FOR INFORMAL DISCUSSION OF AGENDA ITEM 2. CONTACT GROUP MET AGAIN ON SATURDAY AND COMPLETED ITS DISCUSSION MONDAY MORNING MAY 8. FOR LACK OF ANY OTHER GUIDE, CONTACT GROUP DISCUSSED TOPICS AS LISTED IN THE G-77 PAPER ON ITEM 2, COVERING FOLLOWING SUBJECTS: ODA, MULTILATERAL FLOWS, TRADE, MONETARY ISSUES, AND OTHER FLOWS (INCLUDING ACCESS TO CAPITAL MARKETS AND FOREIGN INVESTMENT).
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PAGE 05 STATE 125170

5. DISCUSSION OF ODA FOCUSED LARGELY ON THE TARGET SET

BY THE UN INTERNATIONAL DEVELOPMENT STRATEGY FOR THE 1970S TO THE EFFECT THAT EACH DEVELOPED COUNTRY SHOULD INCREASE THE VOLUME OF ITS ODA SO IT REACHED A LEVEL OF AT LEAST 0.7 PERCENT OF GNP. THERE WERE OCCASIONAL REFERENCES BY DONORS (INCLUDING US) TO THE IMPORTANCE OF EFFICIENT USE OF ODA BY LDCS. LDCS PRESSED TARGET ISSUE AS CENTRAL TO EFFORT TO GET PREDICTABLE AND INCREASING FLOWS OF ODA AND NOTED WHAT THEY FELT WAS FAILURE OF DEVELOPED COUNTRY DONORS TO MEET LDC ASSISTANCE NEEDS. ALTHOUGH A NUMBER OF DEVELOPED COUNTRIES ACCEPTED THE PRINCIPLE OF THE TARGET, THE G-77 OBSERVED THAT ONLY A FEW HAD ACTUALLY REACHED IT. DEVELOPED COUNTRIES DESCRIBED PAST AND ONGOING ODA EFFORTS AND THEIR INTEREST IN CONTINUING ODA EXPANSION WITHIN LIMITS OF THEIR OWN DOMESTIC POLITICAL AND LEGISLATIVE CONSTRAINTS. A CONSENSUS APPEARED THAT ODA WAS NOT CHARITY BUT RATHER AN EFFORT TO SPUR LDC GROWTH WHICH WAS IN ITSELF IN THE LONG-TERM BEST INTERESTS OF THE DEVELOPED COUNTRIES. SWEDEN OFFERED ITS PLAN FOR "MASSIVE TRANSFERS" TO LDCS WHOSE RESULTING EXPANDED IMPORTS WOULD PROMOTE DEVELOPED COUNTRY GROWTH AND REDUCE DEVELOPED COUNTRY UNDERUTILIZED INDUSTRIAL CAPACITY. VIRTUALLY ALL SPEAKERS MADE AT LEAST PASSING REFERENCE TO SPECIAL NEEDS OF LEAST DEVELOPED COUNTRIES.

6. DISCUSSION OF QUALITY ODA FLOWS CENTERED ON THE GRANT ELEMENT IN ODA. G-77 APPLAUDED DAC ODA RECOMMENDATION OF 86 PERCENT FOR THE AVERAGE GRANT ELEMENT OF THEIR ODA, BUT SOUGHT FURTHER EASING OF TERMS AND UNTYING AS WELL AS REDUCED CONDITIONALITY. DEVELOPED COUNTRIES DESCRIBED THEIR EFFORTS TO IMPROVE TERMS. US STATED THAT IT IS NOW FULFILLING THE DAC GRANT ELEMENT RECOMMENDATION AND IS PROVIDING ALL DEVELOPMENT ASSISTANCE TO LDCS ON A GRANT BASIS. US IS ALSO INITIATING MEASURES TO MAKE POSSIBLE THE PROVISION OF MOST FOOD AID TO LDCS ON GRANT BASIS.

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PAGE 06 STATE 125170

7. IN DISCUSSION OF MULTILATERAL FLOWS, NUMEROUS DEVELOPED COUNTRIES, INCLUDING THE US, EXPRESSED PRAISE FOR WORK OF THE MULTILATERAL DEVELOPMENT BANKS (MDBS) AND UN VOLUNTARY FUNDS AND UNDERScoreD THEIR SUPPORT FOR THESE INSTITUTIONS BY LISTING RECENT CONTRIBUTIONS AND PLEDGES. THE G-77 SPOKESMAN EMPHASIZED THE THEME THAT THE PREDICTABILITY (READ AUTOMATICITY) OF FLOWS TO THESE INSTITUTIONS WAS VITAL TO IMPLEMENTATION OF LDC DEVELOPMENT PLANS. ALTHOUGH APPRECIATING THE LDC CONCERNS, MANY DEVELOPED COUNTRIES, INCLUDING THE US, DESCRIBED THEIR LEGISLATIVE CONSTRAINTS ON MAKING MULTI-YEAR COMMITMENTS TO THESE INSTITUTIONS. US INDICATED ITS INTEREST IN THE PRINCIPLE OF MULTI-YEAR FINANCING FOR UNDP AND IN THE REPORT ON THE ISSUE BY THE UNDP.

8. ON THE ISSUE OF TRADE, A COMMON THEME WAS THE PIVOTAL ROLE EXPANDED LDC TRADE COULD PLAY IN LDC DEVELOPMENT AND THE CENTRAL ROLE THE MTN PLAYS IN SHAPING THE GLOBAL TRADING SYSTEM. THE G-77 STATED ITS DESIRE ULTIMATELY TO ABOLISH ALL PREFERENCES BUT ONLY WHEN A SITUATION OF EQUITY EXISTS, MAKING THEM NO LONGER NECESSARY. IN THE MEANTIME PREFERENCES CONTINUE TO BE NECESSARY IN ORDER TO ACHIEVE EQUITY. G-77 CITED THE DANGER FOR LDCS MP INCREASING PROTECTIONISM IN DEVELOPED COUNTRIES; THE US, WHILE RECOGNIZING CONCERN, NOTED THAT MOST MEASURES WHICH COULD BE DEEMED PROTECTIONIST WERE DIRECTED AGAINST OTHER DEVELOPED COUNTRIES. US HIGHLIGHTED PIVOTAL IMPORTANCE OF MTN TO LDCS AND STRONGLY URGED THEM TO JOIN ACTIVELY IN AND CONTRIBUTE TO THE SUCCESS OF THE NEGOTIATIONS. US AND OTHER DEVELOPED COUNTRIES ALSO REAFFIRMED SUPPORT FOR "SPECIAL AND DIFFERENTIAL TREATMENT" FOR LDCS, BUT STRESS LIMITED OFFICIAL USE LIMITED OFFICIAL USE

PAGE 07 STATE 125170

WAS PLACED ON PRINCIPLE INCREASING LDC RESPONSIBILITY FOR CONTRIBUTING TO IMPROVED OPERATION OF TRADING SYSTEM AS THEY PROGRESSED AND INCREASINGLY BENEFITED FROM IT. G-77 ACKNOWLEDGED THE IMPORTANCE OF THE US OFFER OF INTENSIVE CONSULTATION WITH LDCS AT MTN.

9. THE DISCUSSION OF MONETARY ISSUES CENTERED ON CONFLICTING PERSPECTIVES: (1) OF G-77 THAT INTERNATIONAL MONETARY SYSTEM IN GENERAL AND IMF IN PARTICULAR MUST BE REORIENTED SPECIFICALLY WITH THE OBJECT OF PROMOTING LDC DEVELOPMENT AND (2) OF DEVELOPED COUNTRIES THAT THE IMF IS A MONETARY INSTITUTION REQUIRING A GLOBAL PERSPECTIVE WHOSE ABILITY TO DEAL WITH WORLD-WIDE MONETARY PROBLEMS WOULD BE IMPAIRED BY ENCUMBRANCE WITH DEVELOPMENT FOCUS. LDCS SOUGHT LONG-TERM IMF BALANCE-OF-PAYMENTS ASSISTANCE WITHOUT CONDITIONALITY, INCREASED QUOTAS, AND NEW ALLOCATIONS OF SDRS SPECIALLY BENEFITING LDCS. DEVELOPED COUNTRIES CITED PAST AND CURRENT ADAPTATIONS OF IMF TO CHANGING GLOBAL SITUATION (OIL FACILITY, LIBERALIZATION OF COMPENSATORY FINANCING FACILITY, TRUST FUND, EXPANDED QUOTAS, WITTEVEEN FACILITY, ETC) WHICH WERE OF BENEFIT TO LDCS AND EMPHASIZED THAT CONDITIONALITY WAS NECESSARY TO SUPPORT CONTINUED AVAILABILITY OF FUNDS TO THE LDCS IN PRIVATE MARKETS AND TO PREVENT CURRENT SOURCES OF BALANCE-OF-PAYMENTS DIFFICULTIES FROM GOING UNREMEDIED, THUS LEADING TO GREATER FUTURE DIFFICULTIES.

10. DISCUSSION OF OTHER FLOWS ISSUE CENTERED ON ACCESS TO CAPITAL MARKETS. G-77 SOUGHT RAPID IMPLEMENTATION OF 1976 MANILA IBRD/IMF DEVELOPMENT COMMITTEE RECOMMENDATIONS THAT RESTRICTIONS IN CAPITAL MARKET COUNTRIES ON LDC BORROWING BE REMOVED AND THAT CERTAIN PREFERENCES BE GIVEN TO LDC

ISSUES. DEVELOPED COUNTRIES REVIEWED THE CURRENT STATUS OF LDC ACCESS TO CAPITAL IN THEIR COUNTRIES AND NOTED THE IMPORTANT INTERMEDIARY ROLE THAT MDB CAPITAL BORROWING IN DEVELOPED COUNTRIES PLAYED. THE US NOTED THAT OUR MARKETS LIMITED OFFICIAL USE
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PAGE 08 STATE 125170

WERE OPEN TO ALL BORROWERS ON A NON-DISCRIMINATORY BASIS AND INVITED LDCS TO EXPLORE BORROWING OPPORTUNITIES IN THE US.

11. FOREIGN PRIVATE INVESTMENT RECEIVED RELATIVELY LIGHT TREATMENT IN DEBATE. DEVELOPED COUNTRIES POINTED OUT THAT IN ORDER TO ATTRACT PRIVATE INVESTMENT, LDCS SHOULD FOSTER AN ATTRACTIVE INVESTMENT CLIMATE. G-77 CALLED FOR RESPONSIBLE BEHAVIOR BY TRANSNATIONAL ENTERPRISES (TNCS). ALTHOUGH BOTH SIDES EXPRESSED DESIRE FOR PROGRESS IN NEGOTIATIONS ON RESTRICTIVE BUSINESS PRACTICES AND ON CODE OF CONDUCT FOR TNCS, LITTLE SUBSTANTIVE DISCUSSION OF THESE QUESTIONS TOOK PLACE.

12. THE COMMITTEE COMPLETED ITS INITIAL REVIEW OF ALL AGENDA ITEMS MONDAY AFTERNOON, MAY 8, BY DISCUSSING AGENDA ITEMS 3, 4, AND 5. AT CHAIRMAN'S SUGGESTION, NO DISTINCTION WAS MADE BETWEEN ISSUES RAISED UNDER ITEM 3 (OVERSEEING AND MONITORING NORTH/SOUTH ISSUES) AND ITEM 4 (PROVIDING IMPETUS FOR RESOLVING DIFFICULTIES). COMMON FUND (CF) AND LDC DEBT RECEIVED MOST OF THE COMMITTEE'S ATTENTION WITH SOME G-77 PRESSURE FOR A COMMITTEE DECISION TO ACCELERATE INTERNATIONAL SCHEDULES FOR HANDLING THESE MATTERS. DISCUSSION OF INTEGRATED PROGRAM FOR COMMODITIES (IPC), INCLUDING CF AND INDIVIDUAL INTERNATIONAL COMMODITY AGREEMENTS (ICAS), WAS INTRODUCED BY MARTIN HUSLID OF NORWAY WHO CHAIRS UNCTAD'S AD HOC INTERGOVERNMENTAL GROUP (IGG) WHICH OVERSEES THE IPC. HUSLID SPOKE BITTERLY ABOUT LACK OF PROGRESS IN IMPLEMENTING THE IPC AND SAID THERE HAS PROBABLY BEEN TOO MUCH EMPHASIS ON THE CF AT THE EXPENSE OF NEGOTIATING ICAS. PEREZ-GUERRERO AND YUGOSLAV REPEATED USUAL POINTS REGARDING IPC AND CF, BUT WITH NOTABLE LACK OF FOLLOW-UP PRESSURE AND LITTLE INTENSITY. ONLY OTHER ISSUES
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PAGE 09 STATE 125170

RAISED DURING CONSIDERATION OF AGENDA ITEMS 3 AND 4 WERE CODES OF CONDUCT ON TRANSFER OF TECHNOLOGY (TT), RESTRICTIVE BUSINESS PRACTICES (RBPS) (BOTH RAISED BY UNCTAD SECRETARIAT), UNIDO ISSUES (RAISED BY UNIDO SECRETARIAT), GATT AND IMF ISSUES (DISCUSSED UNDER AGENDA ITEM 2), AND THE UN TRANSPORT AND COMMUNICATIONS DECADE IN AFRICA (RAISED BY NIGERIA).

13. THE COMMITTEE INTENDED TO RETURN TO AGENDA ITEM 2 ON TUESDAY, MAY 9. THE MORNING MEETING WAS POSTPONED IN ANTICIPATION OF G-77 DRAFT. WHEN DISTRIBUTED AT OPENING OF AFTERNOON MEETING, THE G-77 PAPER PROVED TO BE A SURPRISINGLY CONTENTIOUS LIST OF "DRAFT CONCLUSIONS" WHICH G-77 CONTENDED HAD BEEN REACHED OR COULD BE REACHED DURING LAST THREE DAYS OF THE SESSION (WHEN MANY DELEGATIONS ARE BEING AUGMENTED BY SENIOR ECONOMIC POLICY OFFICIALS FROM CAPITALS). US STRESSED THAT G-77 PAPER WAS A TOTALLY UNACCEPTABLE LIST OF FAMILIAR NIEO DEMANDS AND SCARCELY REFLECTED THE COMMITTEE'S DISCUSSION OF AGENDA ITEM 2. IT SEEMED TO TAKE INTO ACCOUNT NONE OF POINTS RAISED BY US, OTHER DEVELOPED COUNTRIES, AND EVEN SOME GOOD POINTS OF OTHER LDCS. FURTHERMORE, SUBMISSION OF SUCH A TEXT WAS CONTRARY TO THE INTENTION OF THE US AND OTHER DC GOVERNMENTS THAT THE COMMITTEE SHOULD BE A FORUM FOR DISCUSSION AND REFLECTION, NOT NEGOTIATION.

14. ALSO ON MAY 9, THE PROCESS OF ACCOMMODATING DELEGATIONS' COMMENTS ON THE RAPPOREUR'S REVIEW OF AGENDA ITEM 1 (SEE PARA 3 ABOVE) WAS CUT SHORT WHEN THE G-77 REFUSED TO ACCEPT HIS DRAFT AND SUBMITTED ITS OWN ONE-PAGE PAPER CONTAINING POINTS UNRELATED TO PRIOR DISCUSSION, REVERTING BACK TO TRADITIONAL LDC FORMULATIONS.

15. WESTERN DELEGATIONS MET TUESDAY AFTERNOON AND EVENING TO PREPARE THEIR OWN PAPER ON AREAS OF COMMON EMPHASIS ON AGENDA ITEM 2. THEY ALSO INFORMED THE RAPPOREUR THAT THE LIMITED OFFICIAL USE
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PAGE 10 STATE 125170

G-77 DRAFT ON AGENDA ITEM 1 WAS UNACCEPTABLE AND THAT ANY SYNTHESIS OF THAT ITEM PRESENTED TO THE SENIOR OFFICIALS ON WEDNESDAY, MAY 10, WOULD HAVE TO BE MADE ORALLY BY THE CHAIRMAN.

16. UNDER PARA 12 ABOVE, FOOD AND AGRICULTURAL ISSUES (RAISED BY FAO SECRETARIAT) WERE DISCUSSED UNDER AGENDA ITEMS 3 AND 4. WELLS UNQUOTE VANCE

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